



The Future of the United States Maritime Industry

A Call to Action

**Presented by: Joan M. Bondareff, Of Counsel
Blank Rome Maritime Practice**



15th Anniversary

"Gazing into the Crystal Ball – The Next 15 Years in Maritime"
New York, NY
October 27, 2022

* These are the author's own views and do not necessarily represent the views of Blank Rome LLP or its clients.

New leadership is needed to develop the maritime decarbonization policy for the U.S. Government and make recommendations to Congress.



We need funding for research on new **green** fuels and new **green** ships. Increase the META budget at MARAD.





We need to reform and increase funding for the title XI loan guarantee program.

Congress must enact new legislation setting standards for maritime decarbonization. Look at the **Green** Shipping Act as one model.





Photo by winnievinzence from Noun Project

Treasury and the IRS must clarify whether and how the new tax credits in the Inflation Reduction Act apply to offshore wind construction and offshore wind vessels.



Congress must match authorization levels with appropriation levels, e.g., for META, title XI, etc.

Kings Point and the state maritime academies should look to the future with new workforce training programs for new industries like offshore wind.





The industry needs transparency and consistency in all applicable regulations. Look to recently issued “Offshore Compliance Recommended Practices” as a model.



Finally, the maritime industry should take advantage of the NAMEPA ESG/CSR program to evaluate and identify new sustainable initiatives

In sum, working together, the Administration and the industry can meet the challenges of the IMO goals for reducing GHG emissions and the Paris Climate Accords.



For more information, please contact:



Joan M. Bondareff, Of Counsel

Maritime Practice, Blank Rome LLP

Washington, DC

joan.bondareff@blankrome.com

202.772.5911